

**RADIUM DEVELOPMENT BERHAD (“Radium” or “Company”)**  
**Registration No. 201301009006 (1038848-V)**  
(Incorporated in Malaysia)

**MINUTES OF THE TENTH (10<sup>TH</sup>) ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD AT PLATINUM HALL @ PLATINUM SUITES, D-50A-01, LEVEL 50A, 1020, JALAN SULTAN ISMAIL, KAMPUNG BARU, 50250 KUALA LUMPUR, W.P. KUALA LUMPUR, MALAYSIA ON THURSDAY, 27 JUNE 2024 AT 10.30 A.M.**

---

- Present** : **Board of Directors**  
Tan Sri Mhd Amin Nordin bin Abd Aziz  
Datuk Gan Kah Siong  
Mr Gan Tiong Kian  
Mr Gan Kok Peng  
Mr Chai Woon Hou  
Datuk Sydney Lim Tau Chin  
Puan Nor Zaemah binti Zainuddin  
Ms Koay Lean Lee  
Ms Phang Sweet Lee  
Puan Nurazlin binti A. Samad
- In Attendance:** : Mr Lee Wei Jin (Chief Financial Officer)  
Mr Wong Kok Xiang (Company Secretary)  
Ms Wong Chow Lan (Joint Company Secretary)  
Mr Bryan Tan Chee Seng (Head, Corporate Affairs)
- Representative from Baker Tilly Monteiro Heng PLT  
Mr Kenny Yeoh Khi Khen, Partner
- Poll Administrator : Representatives from Boardroom Share Registrars Sdn. Bhd.
- Scrutineer : Representatives from Scrutineer Solutions Sdn. Bhd.
- Shareholders and Proxies : The attendance of Shareholders, Proxies and Corporate Representatives is as per the Attendance List in **Annexure 1**.

**1. WELCOMING ADDRESS BY THE CHAIRMAN**

- (1) The Chairman of the Company, Tan Sri Mhd Amin Nordin bin Abd Aziz (“**Tan Sri Chairman**”), extended a warm welcome to all shareholders, proxies and corporate representatives who were present at the 10<sup>th</sup> AGM.
- (2) Tan Sri Chairman introduced the Board Members, the Chief Financial Officer, the Head of Corporate Affairs, the Company Secretary and the auditors who were present for the 10<sup>th</sup> AGM.

**2. QUORUM**

- (1) The Chairman called upon the Company Secretary to confirm the quorum for the 10<sup>th</sup> AGM. Pursuant to the Company’s Constitution, two (2) members present in person or represented by proxy shall be a quorum for a general meeting.
- (2) The Company Secretary reported that the Company received 61 valid proxy forms representing approximately 2,850,851,133 ordinary shares or 82.20% of the total issued and paid-up share capital of the Company.
- (3) With that, the Company Secretary confirmed the presence of the requisite quorum. With the requisite quorum present, Tan Sri Chairman called the Meeting to order.

**3. NOTICE OF MEETING**

- (1) The Notice of the 10<sup>th</sup> AGM, which was circulated to all shareholders, Bursa Malaysia Securities Berhad and auditors of the Company in accordance with the Company's Constitution and duly advertised in the newspaper on 30 April 2024, was taken as read.

**4. ADMINISTRATIVE DETAILS**

- (1) Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of the 10<sup>th</sup> AGM must be voted by poll. Tan Sri Chairman then demanded a poll for the resolutions set forth in the Notice of the 10<sup>th</sup> AGM pursuant to Clause 88 of the Company's Constitution.
- (2) Tan Sri Chairman informed the Meeting that the Company had appointed Boardroom Share Registrars Sdn. Bhd. as the Poll Administrator to conduct the electronic polling process, and Scrutineer Solutions Sdn. Bhd. would be the Scrutineer verifying the poll results. The polling process for the resolutions would be conducted upon completion of the tabling of all items to be transacted at the 10<sup>th</sup> AGM.
- (3) Tan Sri Chairman informed the Meeting that for shareholders who cannot participate in the 10<sup>th</sup> AGM and had appointed him as the Chairman of the Meeting to vote on their behalf, he would vote as their proxy according to their instructions.

**5. AGENDA 1**

**TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

- (1) Tan Sri Chairman informed the Meeting that the first item on the agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2023 together with the Reports of the Directors and the Auditors thereon.
- (2) Tan Sri Chairman explained that the Audited Financial Statements were for discussion only as the Companies Act 2016 does not require the Audited Financial Statements to be formally approved by the shareholders. Hence, it would not be put forward for voting.
- (3) Tan Sri Chairman then invited the shareholders to raise questions on the Audited Financial Statements during the Question and Answer ("Q&A") session upon completion of the remaining business of the 10<sup>th</sup> AGM.
- (4) Tan Sri Chairman informed the Meeting that the Audited Financial Statements had been prepared in accordance with the relevant Financial Reporting Standards and the Companies Act 2016, giving a true and fair view of the financial position of the Group and the Company for the financial year ended 31 December 2023. The auditors, Baker Tilly Monteiro Heng PLT, was of the opinion that the Audited Financial Statements are in order and present a true and fair view of the financial position of the Group and the Company for the financial year ended 31 December 2023.

**6. AGENDA 2 (ORDINARY RESOLUTION 1)**

**TO APPROVE THE PAYMENT OF FEES AND BENEFITS TO THE NON-EXECUTIVE DIRECTORS AMOUNTING TO RM398,258.08 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

- (1) Tan Sri Chairman informed the Meeting that the purpose of Ordinary Resolution 1 was to seek the shareholders' approval on the payment of fees and benefits to the Non-Executive Directors amounting to RM398,258.08 for the financial year ended 31 December 2023.
- (2) Tan Sri Chairman explained that the Companies Act 2016 provides that the Directors' fees and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting.
- (3) Tan Sri Chairman then put forth Ordinary Resolution 1 for the shareholders' consideration.

**7. AGENDA 3 (ORDINARY RESOLUTION 2)**  
**TO APPROVE THE PAYMENT OF FEES TO THE NON-EXECUTIVE DIRECTORS UP TO RM800,000.00 FOR THE PERIOD FROM 1 JANUARY 2024 UNTIL THE NEXT AGM OF THE COMPANY**

- (1) Tan Sri Chairman informed the Meeting that the purpose of Ordinary Resolution 2 was to seek the shareholders' approval on the payment of fees to the Non-Executive Directors up to RM800,000.00 for the period from 1 January 2024 until the next AGM of the Company.
- (2) Tan Sri Chairman then put forth Ordinary Resolution 2 for the shareholders' consideration.

**8. AGENDA 4 (ORDINARY RESOLUTIONS 3, 4 AND 5)**  
**TO RE-ELECT THE DIRECTORS WHO RETIRE BY ROTATION IN ACCORDANCE WITH CLAUSE 109 OF THE COMPANY'S CONSTITUTION AND WHO BEING ELIGIBLE OFFER THEMSELVES FOR RE-ELECTION**

- (1) Tan Sri Chairman informed the Meeting that the fourth agenda item on Ordinary Resolutions 3, 4 and 5 was on Directors' re-election. During the financial year ended 31 December 2023, all Board members undertook their annual evaluation assessments, and based on the assessment results, the Board and the Nomination Committee were satisfied with each Director's performance and contributions.
- (2) The Board recommended that the shareholders vote in favour of Ordinary Resolutions 3, 4 and 5 on the re-election of Datuk Gan Kah Siong, Mr Gan Tiong Kian, and Datuk Sydney Lim Tau Chin, who were all eligible and had offered themselves for re-election.
- (3) The details of Datuk Gan Kah Siong, Mr Gan Tiong Kian, and Datuk Sydney Lim Tau Chin were provided on pages 26, 27 and 30 of the Annual Report 2023, respectively.
- (4) Tan Sri Chairman then put forth the following Ordinary Resolutions 3, 4 and 5 for the shareholders' consideration:

Ordinary Resolution 3 – To re-elect Datuk Gan Kah Siong who retires by rotation in accordance with Clause 109 of the Company's Constitution and who being eligible offers himself for re-election

Ordinary Resolution 4 – To re-elect Mr Gan Tiong Kian who retires by rotation in accordance with Clause 109 of the Company's Constitution and who being eligible offers himself for re-election

Ordinary Resolution 5 – To re-elect Datuk Sydney Lim Tau Chin who retires by rotation in accordance with Clause 109 of the Company's Constitution and who being eligible offers himself for re-election

**9. AGENDA 5 (ORDINARY RESOLUTION 6)**  
**TO RE-APPOINT BAKER TILLY MONTEIRO HENG PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

- (1) Tan Sri Chairman informed the Meeting that the purpose of Ordinary Resolution 6 was to seek the shareholders' approval on the re-appointment of Baker Tilly Monteiro Heng PLT as the auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.
- (2) Tan Sri Chairman informed the Meeting that the retiring auditors had expressed their willingness to continue in the office.
- (3) Tan Sri Chairman then put forth Ordinary Resolution 6 for the shareholders' consideration.

**10. AGENDA 6 (ORDINARY RESOLUTION 7)**  
**AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS TO NEW SHARES UNDER SECTION 85 OF THE COMPANIES ACT 2016 READ TOGETHER WITH CLAUSE 61 OF THE COMPANY'S CONSTITUTION**

- (1) Tan Sri Chairman informed the Meeting that the purpose of Ordinary Resolution 7 was to seek the shareholders' approval of a general mandate that, if passed, would give flexibility to the Directors to issue and allot shares at any time in their absolute discretion and for such purposes as they consider would be in the best interests of the Company without convening a general meeting.
- (2) Tan Sri Chairman then put forth Ordinary Resolution 7 for the shareholders' consideration.

**11. AGENDA 7 (ORDINARY RESOLUTION 8)**

**PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

- (1) Tan Sri Chairman informed the Meeting that the purpose of Ordinary Resolution 8 was to seek the shareholders' approval on the proposed renewal of existing shareholders' mandate and proposed new shareholders' mandate for recurrent related party transactions of a revenue or trading nature, of which the details and rationale were set out in the Circular to shareholders dated 30 April 2024.
- (2) Tan Sri Chairman informed the Meeting that the interested Directors, namely Datuk Gan Kah Siong, Mr Gan Tiong Kian, Mr Gan Kok Peng and Datuk Sydney Lim Tau Chin, would abstain from voting on this Ordinary Resolution 8.
- (3) Tan Sri Chairman then put forth Ordinary Resolution 8 for the shareholders' consideration.

**12. ANY OTHER BUSINESS**

- (1) Tan Sri Chairman informed the Meeting that the Company Secretary confirmed that no notice had been received to transact any other business at the 10<sup>th</sup> AGM.

**13. QUESTION AND ANSWER SESSION**

- (1) Tan Sri Chairman invited the Head of Corporate Affairs to address the pre-AGM questions.  
The complete list of questions and the answers are attached as **Annexure 2**.
- (2) Tan Sri Chairman informed the Meeting that if there were questions that the Company had not responded to, the Company would reply via email. With that, Tan Sri Chairman closed the Q&A session.

**14. POLLING SESSION**

- (1) Tan Sri Chairman invited the Poll Administrator to explain the polling procedures.
- (2) At 10.49 a.m., the Meeting was adjourned to facilitate the voting session and thereafter, for the Scrutineer to verify the poll results.

**15. ANNOUNCEMENT OF POLL RESULTS**

- (1) At 11.01 a.m., Tan Sri Chairman called the Meeting to order for the declaration of the poll results. Tan Sri Chairman informed the Meeting that he had received the poll results from the Scrutineer, and the poll results were presented to the shareholders, proxies, and corporate representatives as follows:

Resolutions	Voted For		Voted Against		Results
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 1  To approve the payment of fees and benefits to the Non-Executive Directors amounting to RM398,258.08 for the financial year ended 31 December 2023.	2,815,856,183	99.9998	6,000	0.0002	Accepted
Ordinary Resolution 2  To approve the payment of fees to the Non-Executive Directors up to RM800,000.00 for the period from 1 January 2024 until the next AGM of the Company.	2,815,861,983	99.9998	6,200	0.0002	Accepted

Resolutions	Voted For		Voted Against		Results
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 3  To re-elect Datuk Gan Kah Siong who retires by rotation in accordance with Clause 109 of the Company's Constitution and who being eligible offers himself for re-election.	1,130,820,183	99.9995	6,000	0.0005	Accepted
Ordinary Resolution 4  To re-elect Mr Gan Tiong Kian who retires by rotation in accordance with Clause 109 of the Company's Constitution and who being eligible offers himself for re-election.	2,477,862,183	99.9998	6,000	0.0002	Accepted
Ordinary Resolution 5  To re-elect Datuk Sydney Lim Tau Chin who retires by rotation in accordance with Clause 109 of the Company's Constitution and who being eligible offers himself for re-election.	2,815,862,183	99.9998	6,000	0.0002	Accepted
Ordinary Resolution 6  To re-appoint Baker Tilly Monteiro Heng PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.	2,815,862,183	99.9998	6,000	0.0002	Accepted
Ordinary Resolution 7  Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights to new shares under Section 85 of the Companies Act 2016 read together with Clause 61 of the Company's Constitution.	2,815,862,183	99.9998	6,000	0.0002	Accepted
Ordinary Resolution 8  Proposed renewal of existing Shareholders' Mandate and proposed new Shareholders' Mandate for recurrent related party transactions of a revenue or trading nature.	351,234,250	99.9983	6,000	0.0017	Accepted

(2) Based on the poll results, Tan Sri Chairman declared that the Ordinary Resolutions 1 to 8 were all carried.

## **16. CLOSURE OF MEETING**

Tan Sri Chairman thanked the shareholders for their continued support to the Company.

Before closing the Meeting, Tan Sri Chairman invited Datuk Gan Kah Siong, the Group Managing Director, to deliver his appreciation speech to the shareholders.

There being no other business to be transacted, Tan Sri Chairman declared that the 10<sup>th</sup> AGM closed at 11.03 a.m. with a vote of thanks accorded to him.

**CONFIRMED AS A CORRECT RECORD**

-SIGNED-

.....  
**CHAIRMAN**

Date: 23 July 2024

**RADIUM DEVELOPMENT BERHAD (“Radium” or “Company”)**  
**Registration No. 201301009006 (1038848-V)**  
(Incorporated in Malaysia)

**QUESTIONS AND ANSWERS (“Q&A”) LIST OF THE TENTH (10<sup>TH</sup>) ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD AT PLATINUM HALL @ PLATINUM SUITES, D-50A-01, LEVEL 50A, 1020, JALAN SULTAN ISMAIL, KAMPUNG BARU, 50250 KUALA LUMPUR, W.P. KUALA LUMPUR, MALAYSIA ON THURSDAY, 27 JUNE 2024 AT 10.30 A.M.**

**1. PRE-AGM QUESTIONS**

No.	Question	Answer
1	When will the Company pay dividend and distribute bonus shares?	<p>Our policy is to distribute dividend of not less than 30% out of our consolidated profit after taxation attributable to shareholders annually, commencing from financial year 2022, and the policy shall be reviewed by the Board every 3 years.</p> <p>The quantum of dividend and/or bonus shares, if any, will be benchmarked against the financial performance of the Group.</p>
2	How many on-going projects and future developments the Group is doing? Which projects have achieved break-even?	<p>The Group has 2 on-going projects, namely Suite Canselor (Ampang) and Residensi Desa Timur (Sungai Besi).</p> <p>Future developments in the pipeline are as set out below:</p> <ul style="list-style-type: none"> <li>- Old Klang Road, to be launched in Q3 2024;</li> <li>- Joint venture with Kadar Jutajaya at Mukim Batu; and</li> <li>- Joint development with N&amp;M Cahaya at Mukim Petaling.</li> </ul> <p>The main building works of Residensi Desa Timur, which was launched in the first half of 2023, commenced this year. The construction cost is financed by the progress billings. With current take-up rate of 61%, Residensi Desa Timur is targeted to achieve break-even by this year.</p>
3	What was the profit for the Group in 2023?	<p>The Group’s profit after tax for the financial year 2023 is RM17.86 million.</p> <p>Please refer to pages 102 and 112 of Radium Development Berhad’s Annual Report 2023.</p>
4	Please avoid conducting Annual General Meeting (“AGM”) during peak period whereby many AGMs are being conducted simultaneously, so that shareholders can concentrate.	<p>We will consider your suggestion in the planning of our forthcoming general meetings, and looking forward to your active participation and engagement with us.</p>