

RADIUM DEVELOPMENT BERHAD
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

| | Note | Group | | Company | |
|---|------|----------------|----------------|----------------|----------------|
| | | 2023 RM'000 | 2022 RM'000 | 2023 RM'000 | 2022 RM'000 |
| ASSETS | | | | | |
| Non-current assets | | | | | |
| Property, plant and equipment | 5 | 41,704 | 3,521 | 860 | 1,122 |
| Right-of-use assets | 6 | 951 | 1,549 | - | - |
| Investment property | 7 | 83,000 | - | - | - |
| Investment in subsidiaries | 8 | - | - | 8,454 | 8,454 |
| Goodwill | 9 | 1,600 | 1,590 | - | - |
| Deferred tax assets | 10 | 5,892 | - | - | - |
| Trade and other receivables | 11 | 10,351 | 3,800 | - | - |
| Other investments | 12 | 10,584 | 10,584 | 10,584 | 10,584 |
| Total non-current assets | | 154,082 | 21,044 | 19,898 | 20,160 |
| Current assets | | | | | |
| Inventories | 13 | 270,467 | 262,080 | - | - |
| Current tax assets | | 13,990 | 7,024 | - | - |
| Trade and other receivables | 11 | 107,302 | 110,376 | 551,209 | 306,118 |
| Contract cost | 14 | 13,698 | 4,449 | - | - |
| Contract assets | 15 | 6,336 | 102,396 | - | - |
| Other investments | 12 | 151,376 | - | 151,376 | - |
| Cash and short-term deposits | 16 | 199,671 | 105,002 | 39,971 | 27,706 |
| Total current assets | | 762,840 | 591,327 | 742,556 | 333,824 |
| TOTAL ASSETS | | 916,922 | 612,371 | 762,454 | 353,984 |
| EQUITY AND LIABILITIES | | | | | |
| Equity attributable to owners of the Company | | | | | |
| Share capital | 17 | 465,943 | 42,400 | 465,943 | 42,400 |
| Retained earnings | | 322,327 | 340,208 | 295,934 | 270,939 |
| | | 788,270 | 382,608 | 761,877 | 313,339 |
| Non-controlling interests | | 4,316 | 3,252 | - | - |
| TOTAL EQUITY | | 792,586 | 385,860 | 761,877 | 313,339 |

RADIUM DEVELOPMENT BERHAD
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2023 (CONTINUED)

| | | Group | | Company | |
|--------------------------------------|------|----------------|----------------|----------------|----------------|
| | Note | 2023 RM'000 | 2022 RM'000 | 2023 RM'000 | 2022 RM'000 |
| Non-current liabilities | | | | | |
| Loans and borrowings | 19 | 24,054 | 51,133 | - | - |
| Deferred tax liabilities | 10 | 60 | 751 | - | - |
| Total non-current liabilities | | 24,114 | 51,884 | - | - |
| Current liabilities | | | | | |
| Loans and borrowings | 19 | 16,408 | 48,433 | - | 30,000 |
| Current tax liabilities | | 674 | 14,228 | 471 | 9,908 |
| Trade and other payables | 20 | 83,140 | 111,966 | 106 | 737 |
| Total current liabilities | | 100,222 | 174,627 | 577 | 40,645 |
| TOTAL LIABILITIES | | 124,336 | 226,511 | 577 | 40,645 |
| TOTAL EQUITY AND LIABILITIES | | 916,922 | 612,371 | 762,454 | 353,984 |

The accompanying notes form an integral part of these financial statements.