

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR SECOND QUARTER ENDED 30 JUNE 2024**

	Current period to date ended 30.6.2024	Preceding period to date ended 30.6.2023
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	7,645	5,558
Adjustments for:		
Depreciation of property, plant and equipment	819	444
Depreciation of right-of-use assets	396	604
Fair value gain of short-term investments	(2,303)	-
Finance costs	2,041	2,873
Interest income	(2,488)	(1,373)
Gain on disposal of short-term investments	(157)	-
Write off of:		
- trade receivables	116	-
- plant and equipment	2	-
Operating profit before changes in working capital	6,071	8,106
Changes in working capital:		
Inventories	(49,495)	(22,026)
Trade and other receivables	22,101	(13,081)
Contract assets	(451)	(10,506)
Contract cost	(4,057)	817
Trade and other payables	(196)	(23,100)
Contract Liabilities	2,795	-
Net cash used in operations	(23,232)	(59,790)
Interest received	2,488	1,373
Interest paid	(4)	(533)
Income tax paid	(5,677)	(16,289)
Net cash used in operating activities	(26,425)	(75,239)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acquired	3	-
Changes in pledged deposits	2,527	(1,954)
Net investment in short-term investments	17,195	-
Purchase of property, plant and equipment	(1,361)	(133)
Net cash from/(used in) investing activities	18,364	(2,087)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(34,680)	-
Proceeds from issuance of shares	-	434,000
Payment of share issuance expenses	-	(10,457)
Payment of lease liabilities	(433)	(641)
Drawdown of term loans	1,788	11,266
Repayment of term loans	(12,659)	(37,548)
Drawdown of bridging loans	22,377	-
Repayment of bridging loans	(21,146)	-
Revolving credit - net of repayment	-	(4,972)
Repayment of hire purchase payables	(53)	(51)
Interest paid	(2,014)	(2,315)
Net change in amount owing to a related party	-	12
Net cash (used in)/from financing activities	(46,820)	389,294

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR SECOND QUARTER ENDED 30 JUNE 2024 (CONT'D)**

	Current period to date ended 30.6.2024	Preceding period to date ended 30.6.2023
	RM'000	RM'000
Net (decrease)/increase in cash and cash equivalents	(54,881)	311,968
Cash and cash equivalents at beginning of the financial period	192,256	95,829
Cash and cash equivalents at end of the financial period	137,375	407,797
Cash and cash equivalents comprised of:		
Cash and bank balances	135,906	407,218
Short-term deposits	6,357	21,170
Bank overdraft	-	(9,490)
	142,263	418,898
Less: Pledged deposits	(4,888)	(11,101)
	137,375	407,797

The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes to the interim financial report.