

RADIUM DEVELOPMENT BERHAD (“RADIUM” OR “COMPANY”)

STRATEGIC PARTNERSHIP AGREEMENT (“AGREEMENT”) BETWEEN RADIUM AND MYCHARGE EV SDN. BHD.

1. BACKGROUND

Reference is made to the Company’s announcements dated 29 May 2023 and 28 August 2023 pertaining to the Memorandum of Understanding (“**MOU**”) entered into between Radium and MyCharge EV Sdn. Bhd. (“**MyCharge EV**”) (“**the Parties**”) (“**Announcements**”). Unless otherwise stated, the abbreviations and definitions used in this announcement shall have the same meaning as defined in the Announcements.

2. STRATEGIC PARTNERSHIP

The Board of Directors of the Company wishes to announce that the Parties are desirous of undertaking a strategic partnership with one another to implement the planning, supply, installation and maintenance of goods/equipment including electric vehicle chargers (“**EV Chargers**”) (“**the Project**”) and hence signed the Agreement on 28 November 2023.

3. SALIENT TERMS OF THE AGREEMENT

MyCharge EV’s roles and obligations include:-

- (a) supply and install EV Chargers for Radium’s selected existing and/or future development projects, as directed by Radium and/or its subsidiaries;
- (b) mobilise the necessary resources, including providing consultations, human and technical assistance, which are required and necessary for the successful execution and implementation of the Project at relevant developer’s cost;
- (c) assist Radium and/or its subsidiaries to manage and oversee the progress of the Project, ensuring that the Project progress efficiently and adheres to the agreed timelines, as directed by Radium and/or its subsidiaries;
- (d) use its reasonable commercial efforts to apply for all necessary and requisite licences, approvals, consents and authorisations for the Project;
- (e) ensure the quality of work, adhering to the best industry standards and practices; and
- (f) ensure that all aspects of EV Chargers are in compliance with the regulatory and legal requirements of Malaysia.

Radium’s roles and obligations include:-

- (a) appoint MyCharge EV as preferred EV Chargers supplier on a non-exclusive basis; and

- (b) provide full support and information which may be reasonably requested by MyCharge EV to enable MyCharge EV to perform its responsibilities, duties and obligations pursuant to the Project in a proper and efficient manner.

The Agreement shall come into effect from the date of this Agreement and continue in full force and effect for a period of two (2) years.

4. RATIONALE FOR THE AGREEMENT

It is Radium's vision to promote environmental and business sustainability as well as to keep up with the market trends and needs with the implementation and installation of EV Chargers within Radium's selected existing and/or future development projects by way of utilising MyCharge EV's extensive understanding, recognised experience, and expertise in EV Chargers.

5. RISK FACTORS

The risk factors involved in this Agreement at this juncture is expected to be minimal. The Board of Directors and the management of the Company will exercise due care in considering the associated risks and benefits and will take appropriate measures to ensure the successful implementation of this Agreement.

6. FINANCIAL EFFECTS

Barring any unforeseen circumstances, the Agreement will not have any material financial impact to Radium and its subsidiaries performance during the duration of the Agreement.

7. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED

None of the directors, major shareholders of Radium and/or persons connected with them have any interest, whether direct and/or indirect, in the Agreement.

8. STATEMENT BY THE BOARD OF DIRECTORS

Having considered all aspects of the Agreement including the rationale and financial effects, the Board of Directors is of the opinion that the strategic partnership is in the best interests of the Company.

9. APPROVALS REQUIRED

The Agreement is not subject to the approval of the shareholders of the Company or any relevant authorities.

10. DOCUMENT AVAILABLE FOR INSPECTION

The Agreement will be made available for inspection at the registered office of the Company at 62C, Jalan SS21/62, Damansara Utama, 47400 Petaling Jaya, Selangor Darul Ehsan, during normal business hours (except public holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 28 November 2023.